

Question 1:

The RFP refers to a “software”; would CMHC consider a service bureau model that provides integrated risk solutions?

Response:

No. CMHC data and models are housed at CMHC. We're looking for a software that will be installed at CMHC (on site only) on which CMHC staff will be building various models.

Question 2:

CMHC uses a “Montecarlo” simulation model, wherein each business scenario is evaluated for a 30 year outcome using a set of 10,000 projections of economic variables. Would CMHC consider alternative approaches to the Montecarlo simulation model?

Response:

CMHC uses both deterministic and stochastic scenarios and will continue to do so. They serve different purposes and are used with several types of models.