

# **Q & A #2 – RFP # FIN-907102-2014-09-**

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**Q2:** What does the government want to accomplish/achieve? Which problems need to be solved?

**A2:** The RCM is a Crown Corporation which is mandated to produce Canadian coinage for purchase by the Government of Canada. The Government has arrangements in place with the Mint that govern the acquisition of circulation coinage, which are formalized in a Memorandum of Understanding. Economic Action Plan 2014 proposed changes to the Mint's mandate and governance to ensure a cost-effective supply of coins for Canadians. Consistent with this objective, the Government is seeking advice from a third-party consultant on the development of a revised Memorandum of Understanding with the Mint to ensure that the arrangements for the purchase of coins are effective and minimize the cost to taxpayers.