

Addendum #1

Solicitation File #201404530

Real Estate Marketing and Sales and Property Management for Properties in Prince Edward Island (1-6 units)

Proponents are advised that the majority of the properties owned by CMHC are currently subject to listing agreements. As listings of unsold units expire and as additional units are acquired, selected residential properties will be listed with the successful proponent of this RFP.

The proponents can anticipate that properties governed by this Agreement will be dispersed throughout the Province with the majority being located in rural areas. CMHC does not guarantee a minimum or maximum number of units that will be assigned under this Agreement, as volumes are subject to fluctuations. However, we can confirm that in 2013, approximately 6 units were acquired in Prince Edward Island and 8 units were sold with an average sales price of \$65,000.