

Questions and Answers dated 19 December 2014-12-19

Question 1:

Is there an average marketing time or days on market (DOM) that is available from the 2013 sales as well?

Answer 1:

In 2013, the average holding time in the Atlantic was 243 days.

Question 2:

If any collection of rent is necessary for a tenanted property under management, will the proponent be permitted to charge a percentage of rent collected for this service as is the norm in the industry?

Answer 2:

No, the proponent will not be permitted to charge a percentage of rent collected for this service. The Proponent must provide a fixed percentage for property management commission that will include all items detailed in the Statement of Work Section 3. Proposals containing more than one pricing structure **will be rejected** and not considered further in the evaluation process.

Question 3:

If representation at a landlord tenant board is required through the administration of this contract, will paralegal fees be paid directly by CMHC?

Answer 3:

CMHC would reimburse the proponent for these fees.