

Question 1

Section 4.6 of the RFSO makes reference only to Sole proprietorships and partnerships and it does not define the Financial Information the RFSO requires such as Audited Financial Statements (corporation). Please clarify.

Answer 1

As per section 4.6 of the RFSO Sole proprietorships and partnerships Must provide a statement contained within their proposal giving written permission for CMHC to perform a credit check as required. No other financial information such as audited financial statements are required at this time.