## **Question 2**

Please confirm if the contract security (project bond) is to be executed on Federal bond forms or if it can be executed on standard CCDC forms.

## **Answer 2 (REVISED)**

As per Part 1, section 5 of the ITT document, the bid security in an amount equal to ten percent (10%) of the tender price must be submitted in one of the following forms:

- (a) A surety (bid) bond, or
- (b) A certified cheque drawn on a bank to which the Bank Act or Quebec Savings and Credit Union Act applies, or
- (c) Bearer or negotiable bonds issued or guaranteed by the Government of Canada, or
- (d) An irrevocable letter of credit, or
- (e) A money order or bank draft.

Any bond submitted with this proposal must be obtained from the list of Treasury Board approved bonding companies. This list is currently located at the following Web site: http://www.tbs-sct.gc.ca/pubs\_pol/dcgpubs/contracting/contractingpol\_l\_e.asp>