

Question 1

Upon reviewing the CMHC RFP document, there is a dollar amount noted next to each section showing “Estimated Ceiling \$xxxxx” (eg: Insurance Oversight section page 13---Estimated Ceiling \$650,000). Could you please advise what these numbers represent?

Answer 1

The total estimated ceiling (budget) for consulting services in the Standing Offer 4 streams in the sector of the Chief Risk Officer over 3 years is \$ 2 Million. The individual ceiling for each stream varies with the total estimated ceiling for potential call-ups in the area, for example, of Insurance Oversight, Capital Adequacy and Stress Testing (Stream 4) at \$ 650,000. In other words, the total amount available for call-ups over the next three years in Stream 4 is \$650,000.