

Question 52

Could you please clarify the mandatory requirement at section 4.7 Financial Information?

Answer 52

The mandatory requirement at section 4.7 has been removed.
Please remove section 4.7 and replace by:

4.7 Financial Information

4.7.1 Credit Check

CMHC reserves the right to perform a credit check. Sole proprietorships and partnerships may be requested to provide written permission for CMHC to perform a credit check as required.

4.7.2 Financial Capacity

CMHC reserves the right to conduct an assessment of the potential Standing Offer Holder(s) financial capacity. Should the offeror be selected as a Standing Offer Holder following the RFSO evaluation and qualification process, CMHC might request the necessary financial statements to confirm the financial capacity of the offeror. At that time, the potential SO Holder must provide to CMHC the following information, as appropriate, upon 72 hours of CMHC's request:

Note: Failure to comply with the Financial Information submission requirements as indicated above and within this section, will result in disqualification of the Offeror(s) at which time no further consideration will be provided to the respective offer(s).