



ADDENDUM N° 1

Date: July 16, 2015

Project: London Paving Project

Bidders must make sure that their bids are based on the latest version of the tender documents published and take into consideration the following amendments and information, including any information provided in amendments or Q&As previously published for this project.

Bidders that do not comply with this requirement will be discarded.

1. INSURANCE TERMS, IN4 BUILDER'S RISK

Remove section on Builder's Risk/Installation Floater. This insurance is not required.

REMOVE:

IN4 BUILDER'S RISK / INSTALLATION FLOATER

IN4.1 Scope of Policy

- 1) The insurance coverage provided by a Builder's Risk policy or an Installation Floater policy shall not be less than that provided by IBC Forms 4042 and 4047, as amended from time to time.
- 2) The policy shall permit use and occupancy of the project, or any part thereof, where such use and occupancy is for the purposes for which the project is intended upon completion.
- 3) The policy may exclude or be endorsed to exclude coverage for loss or damage caused by any of the following:
 - (a) Asbestos.
 - (b) Fungi or spores.
 - (c) Cyber.
 - (d) Terrorism.

IN4.2 Amount of Insurance

- 1) The amount of insurance shall not be less than the sum of the contract value plus the declared value (if any) set forth in the contract documents of all material and equipment supplied by Canada at the site of the project to be incorporated into and form part of the finished Work. If the value of the Work is changed, the policy shall be changed to reflect the revised contract value.

IN4.3 Period of Insurance

- 1) Unless otherwise directed in writing by Canada, or, stipulated elsewhere herein, the policy required herein shall be in force and be maintained from prior to the commencement of work until the day of issue of the CERTIFICATE OF SUBSTANTIAL PERFORMANCE.

IN4.4 Insurance Proceeds



- 1) The policy shall provide that the proceeds thereof are payable to Her Majesty or as Canada may direct in accordance with
 - 2) The Contractor shall, without delay, do such things and execute such documents as are necessary to effect payment of the proceeds.
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All other conditions and requirements remain unchanged