

Question 8

What is meant by the concept of joint venture? Must we, as a network, create a joint venture agreement or else a subcontracting agreement as set out in section 4.6 of the RFP, with all agencies in our network?

Answer 8

The first paragraph of section 1.2 indicates that CMHC is seeking an incorporated group. A joint venture is not an incorporated body and can therefore not submit a proposal as a proponent for RFP 201501915. Potential suppliers that are not members of all real estate boards and want to submit a response to RFP 201501915 may effectively be contractually linked to a member of a real estate board to make up for the fact that they are not members of that real estate board, all in accordance with **paragraph 4.3 6)** of RFP 201501915.