INVITATION TO SUBMIT A RESPONSE TO REHABILITATE THE PROPERTY MUNICIPALLY KNOWN AS 171 - 181 BANK STREET, 140 O'CONNOR STREET AND 300 LAURIER AVENUE WEST IN THE CITY OF OTTAWA (5225-2-2015-7)

PUBLIC WORKS AND GOVERNMENT SERVICES CANADA QUESTIONS/ANSWERS No. 8

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REAL ESTATE SERVICES NATIONAL CAPITAL AREA

PROJECT NO. 5225-2-2015-7 OTTAWA

DATE: SEPTEMBER 21, 2015

The following addresses questions from interested parties to this invitation and provides clarification.

1. Clarifications, Questions and Answers

- Q1. In PWGSC's Clarifications, Questions and Answers released on September 4, 2015, C1. states that Section D(c)(iii) is a mandatory requirement. Could PWGSC please clarify whether it would consider an alternative to a credit rating for the Responding Party and/or the member thereof that attained financing for such projects. The practical issue is that there are a number of large private companies, including companies on our consortium team, that do not have credit ratings but have large balance sheets and always meet its financial obligations. We propose that the requirement for a credit rating at this stage in the procurement be relaxed to allow for a responding party to demonstrate its financial robustness through providing financial statements under seal and bank and other lender support letters from tier one financial institutions.
- A1. See posted attachment entitled qa en 21 Sep 15 # 1.pdf on www.buyandsell.gc.ca (reference number PW-15-00696920).