# **Question 6**

## Section 3.4 A) Commercial General Liability Insurance

Understanding CMHC's need for this coverage, can this coverage be taken out once the proponent has been chosen?

#### Section 3.4 B) Real State Errors and Omissions and Property Managers Errors and Omissions

For proponents currently covered by Real Estate Errors and Omissions insurance, can this coverage be obtained through a Real Estate board or is this private insurance coverage?

## Section 3.4 D) Fidelity Bond/Employee Dishonesty Insurance

Understanding CMHC's need for this coverage, can this coverage be taken out once the proponent has been chosen?

## Answer 6

#### Section 3.4 A) Commercial General Liability Insurance

This can be reviewed during contract negotiations with the lead proponent(s).

## Section 3.4 B) Real State Errors and Omissions and Property Managers Errors and Omissions

It would be the responsibility of the winning proponent to source and obtain the proper coverage.

## Section 3.4 D) Fidelity Bond/Employee Dishonesty Insurance

This can be reviewed during contract negotiations with the lead proponent(s).

# **Question 7**

Does CMHC expect a single proponent to provide both property management and real estate sales services? In geographical areas such as the arctic this does not seem appropriate as there are only Realtors in the two largest municipalities. There will be times where CMHC will have properties in 31 other communities that will be hundreds of miles away many of which are fly in only with no road access. It would not be practical for a Yellowknife based Realtor to attempt to provide property management in those other communities.

## Answer 7

CMHC wishes to enter into a Contract with a vendor(s) for the purpose of facilitating marketing, sales and property management services of selected residential properties in Manitoba, Saskatchewan, Alberta, British Columbia, Yukon, Nunavut and Northwest Territories.

Proponents are able to submit bids for one or more than one province or territory.

Proponents can subcontract out the Real Estate or Property Management services to a qualified vendor in order to provide the most efficient service.