

**Question 1**

If an offeror is providing actuarial services to one of the two private mortgage insurers, does that constitute a conflict of interest? Actuarial services could be modeling work, liability valuation, peer review or Appointed Actuary work?

**Answer 1**

Any actuary or other staff working for another Canadian mortgage insurer cannot work on the CMHC projects. But other actuaries/staff can, as long as the consultant puts in place adequate safeguard to protect CMHC information.

**Question 2**

While an offeror has provided actuarial services to either private mortgage insurer in the past but has stopped providing actuarial services in the past 12 months, does that still constitute a conflict of interest?

**Answer 2**

If they have stopped providing services to other mortgage insurers, there are no conflicts.

**Question 3**

Would the offeror of Stream 1 be the Appointed Actuary of CMHC? If not, would the offeror work with or independently of the Appointed Actuary?

**Answer 3**

This Supply Arrangement is not intended to include the Appointed Actuary role. That's done through a separate process. It may be used for the external peer review role though. The offeror may work with the Appointed Actuary on occasion.

**Question 4**

Does valuation means the process to determine past and future claims of CMHC's in-force policies as of a given date?

**Answer 4**

Yes, Valuation is refers to determining CMHC's policy liabilities related to Mortgage Insurance business.