

Addendum No. 1

Solicitation File Number 201800849

Macro Economic Forecasting Modeling Solution

(Question & Answer and RFP Amendments)

Question # 1

What is the timeline to use the platform?

Response:

As per Section 3.4 – Mandatory Deliverables – After an agreement has been signed between CMHC and the successful Proponent, the Proponent must supply to CMHC licenses to the latest version of their commercial off-the-shelf functionally operational Macro Economic Forecasting Modeling Solution.

Question #2

What is the rationale behind using your own equations?

Response:

CMHC wants the flexibility to use our own equations.

Question #3

Will be (we?) have the opportunity to answer any questions or discuss with the business our proposal submission.

Response:

Proponents will have the opportunity to answer questions at the Proof of Proposal session.

Question #4

What equations does CMHC want to change in the model and what equations would you want to add

Response:

CMHC officials must have the ability to modify any equation in the model, if required, for their operational needs. They also need to expand the model by adding equations for the same reason.

Question #5

Also, under mandatory requirements #19: “The Model must allow CMHC officials to change all equations and/or to add new equations in the Model. CMHC officials must be able to add unexpected events to the Model” what do you mean by “expected events”

Response:

A model is a simplification of a reality, meant to capture key and important features of an economic/financial reality. Therefore, some features are neglected when developing the model and their choice depends on the purposes for which the model is developed and used. Depending on future needs, economic/financial events and questions by Senior Management, CMHC officials might have to be amended in the model to address these initially neglected features.