

Atlantic Canada Opportunities Agency
Blue Cross Centre
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December 15, 2020

Subject: P2100131-2 – Credit Reporting and Automated Reporting Services

ADDENDUM No.2

Further to the above-mentioned Request for Proposals, Addendum No. 2 is hereby issued. /

Questions and Answers:

Question 1

ACOA refers to investigative credit reporting. As this may have different meanings and substance across institutions, please provide more details about what an investigative credit report includes.

Answer 1

ACOA uses the term investigative in the context of credit reporting services and automated monitoring services, we are looking for credit reporting services as per the requirements specified in the mandatory evaluation criteria M3 and M4 in ANNEX "E".

Question 2

Would ACOA be supplying financial statements for investigative credit reports?

Answer 2

No, as we are not looking for investigative credit reports.

Question 3

For a better assessment of level of effort, could you please say if the successful contractor be required to conduct an investigative credit report for every new addition to the portfolio?

Answer 3

No, as we are not looking for investigative credit reports.

Question 4

Would ACOA please provide the name of the incumbent contractor, the contract duration and total value?

Answer 4

The services are currently being provided under a contract that was awarded to Equifax Canada Co., the period of the contract is January 2, 2018 until January 29, 2021. Total value is \$74,750.00.

Question 5

For a better assessment of effort and complexity, would ACOA be willing to provide a breakdown of the portfolio based on entities' size?

Answer 5

No, we do not have the breakdown of the portfolio based on entities' size.

Question 6

We understand that ACOA requires monthly credit reporting services. For searches related to individuals, a monthly update may impact the individual's profile. Please specify if Business Principal data searches also require monthly updates as well. If not required on a monthly basis, would a one-time check at origination be adequate?

Answer 6

No. We are not looking for monthly reporting on individuals, only on commercial accounts.

Question 7

With regards to individual's name and any known aliases; previous address on file, would ACOA be providing names for validation?

Answer 7

No

Question 8

ACOA indicates the need to include the date of last inquiry on file. As this may not be as impactful as the number of inquiries, would ACOA confirm that the number of inquiries since the last update is adequate?

Answer 8

No. ACOA requires the date of last inquiry on file to be included.

Question 9

ACOA requires banking information: ID number, date of information, and narrative. However, there is a possibility that this information may not be a contributing factor to the credit risk of a borrower. Would ACOA confirm that this information is not required and may only be provided if available?

Answer 9

ACOA requires that the banking information be included in the bidders sample report requested in the mandatory evaluation criteria M3 and M4. It is preferable to have the most information that is available, but it may only be provided if the information is available. If the required banking information is not available it should be clearly specified in technical evaluation criteria portion of the proposal.