15: Is this a pure audit requirement the kind done by audit firms such as PWC et-al.

No. This work is an element of the program's performance measurement framework.

16: Would it be a continuous engagement or is it a contract at as and when basis?

The contract will be a continuous engagement, with deliverables due at the frequency specified within the RFP

17: Finally does this RFP require the bidder to be a company/firm/institution?

No. All bidders will be assessed with the same criteria.