



Addendum # 1
CMHC RFP000267 for Securization CPTA, CPA and Custodian.
Submission deadline 2:00PM, August 24, 2021, extended due to the delay of responding to the questions.

Item #	RFP000267 Reference			Questions	Answers
	Section #	Section Title	Page		
1	Appendix C, Section C.	Work Location	26	How is 'drop off location' defined? Can an agent be used for a drop off location?	The CPTA must provide registration and transfer facilities to investors in NHA MBS in at least the following locations: Montreal, Toronto, and Vancouver and drop off locations in Halifax, Winnipeg and Calgary.
2	MTR2	Credit facility	28	What is acceptable proof of credit in advance? Is a standby letter of credit acceptable? What other forms of proof are acceptable?	The proponent is expected to provide detailed responses to prove the proponent can obtain: <ul style="list-style-type: none"> · for the role of CPTA, a committed line of credit facility in the amount of at least C\$350 million with a Schedule 1 bank under the Bank Act (Canada); and · for the role of CPA, a committed line of credit facility in the amount of at least C\$350 million with a Schedule 1 bank under the Bank Act (Canada).
3	MTR2	Credit facility	28	Can the credit facility be secured by the NHA MBS guarantee provided by CMHC?	The proponent is expected to provide detailed responses to prove the proponent can obtain: <ul style="list-style-type: none"> · for the role of CPTA, a committed line of credit facility in the amount of at least C\$350 million with a Schedule 1 bank under the Bank Act (Canada); and · for the role of CPA, a committed line of credit facility in the amount of at least C\$350 million with a Schedule 1 bank under the Bank Act (Canada).
4	MTR5	Dual Languages	28	Which services require dual languages?	The proponent must have the ability to provide services in both official languages Nationwide, if required.
5	MTR5	Dual Languages	28	Do all locations including drop off locations require dual languages? Does this requirement include public and secure websites? Define "have the ability" (are bilingual employees required on-site at each location, or can bilingual services be provided remotely through Toronto/Montreal to other locations)	The proponent must have the ability to provide services in both official languages Nationwide, if required.

6	Appendix D	Form of Agreements - Appendix D1/D2/D3	34	There are multiple references to segregation related to bank accounts. We understand the need to segregate from our own accounts and will be opening segregated accounts for the trust, but will there be individual, segregated accounts needed for each servicer/issuer or is it acceptable to have an omnibus account at the bank with sub-accounting by servicer/issuer on our platform?	The proponent needs to Maintain a segregated account for the NHA MBS Program and any other required segregated accounts for the Trust for the holding of money.
7	Appendix D	Appendix D1 - CPTA Form of Agreement	App D1 4.8c,h p9	USD payments - The agreement refers to providing a US currency option to investors who wish to receive their payments in US currency, is this at the proponent's discretion? Will the CPTA be receiving any funds in USD as well, or CAD only? Is the CPTA expected under s. 4.8h to remit withholding payments and file tax returns under US Federal and State legislation?	The proponent needs to provide a US currency option to investors who wish to receive their payments in US currency. CPTA receives funds in CAD Please refer to the RFP for details
8	Appendix D	App D1 - CPTA Form of Agreement	App D1 4.4(a), 8.1(b) and (g)	Is it sufficient to have one segregated bank account for the principal and interest monies held by the CPTA?	Please refer to the RFP for details
9	Appendix B	Pricing Form - CPA	21	What was the Initial Services Fee charged by the current CPA?	CMHC does not disclose that information.
10	Appendix B	Pricing Form - CPA	21	What was the cap for the Retainer Fee charged by the current CPA?	CMHC does not disclose that information.
11	Appendix B	Pricing Form - Custodian	21	What was Initial Services Fee charged by the current Custodian?	CMHC does not disclose that information.
12	Appendix B	Pricing Form - Custodian	21	What was the Retainer Fee charged by the current Custodian?	CMHC does not disclose that information.
13	Appendix B	Pricing Form - Custodian	21	What is the estimated annual number of packages received by the Custodian for custody and safekeeping?	The annual number of packages received by the custodian for custody and safekeeping varies every year. It would be reasonable to estimate 25 packages per year. Please note this is only an estimated number based on historical data, CMHC does not provide any guarantee on the actually number of packages will occur.
14	Appendix B	Pricing Form - Custodian	21	What was the fee per package charged by the current Custodian?	CMHC does not disclose that information.
15	Section B. The Deliverables. Service 1 and 2	Service1 - Role and Responsibilities of the CPTA Service 2 - Role and Responsibilities of the CPA	24	Would bank confirmation letters be required for setting up the accounts in a different schedule I bank?	Please refer to the RFP for details.
16	K. Rated Criteria R.1.3	Outline your organization's experience with Government agencies	30	Does this question refer to government agencies in a client's capacity, or a regulator's capacity, or both?	This question refer to government agencies in a client's capacity.
17	R.4.4	Please briefly describe the role and level of involvement of the proposed resources in the three (3) examples described under R.3.3 above.	33	R.3.3 is asking for two (2) examples of work, R.4.4 refers to R.3.3 as three (3) examples. Please clarify how many examples are needed for R.3.3 and R.4.4	Two (2) examples for both R.3.3 and R.4.4

18	Appendix C. Section H. 3a)	The following Financial Information must be provided:	27	<p>Please provide clarification on what exactly is being required for the “in-house statements for 2020 with 2019 comparatives”.</p> <p>a. The audited financial statements we will provide include 2020 results with 2019 comparatives. Would that be sufficient?</p> <p>b. What do you mean by “in-house statements”? Would the audited financials we will provide be sufficient?</p>	<p>For the purpose of this RFP, the following statements will be sufficient:</p> <p>a) The following Financial Information must be provided:</p> <ul style="list-style-type: none"> · Proponent’s detailed organizational diagram (including portraying ownership of all subsidiaries and/or related companies) · Signed Auditor’s Report with audited 2018, 2019 and 2020 financial statements to include: <ul style="list-style-type: none"> · Balance Sheet; · Income Statement; · Cash Flow Statement; · The Notes to the Financial Statements
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