



AMENDMENT NO. 3

**REQUEST FOR PROPOSAL
FOR
GROUP INSURANCE BENEFITS
ADMINISTRATION SERVICES**

Request for Proposal (RFP) No: RFX001437

Date Issued: July 8, 2022

Submission Deadline: September 2, 2022 – 2:00 pm Ottawa local time

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1. The following Mandatory Criteria has been removed.

29	Service	Proponents must be licensed to insure benefits in all Canadian provinces and territories.	THIS MANDATORY REQUIREMENT HAS BEEN REMOVED.
32	Service	With respect to the Life Insurance Capital Adequacy Test (LICAT), confirm that at the last calculation date, your company's Supervisory Target Total Ratio was in excess of 100% and your Supervisory Minimum Total Ratio was in excess of 90%, per the guidelines established by the Office of the Superintendent of Financial Institutions (OSFI). Indicate your most recent consolidated LICAT ratio.	THIS MANDATORY REQUIREMENT HAS BEEN REMOVED.

2. Deadline for Questions has been changed to August 12, 2022.

Issue Date of RFP	July 8, 2022
Deadline for confirmation of NDA and receipt of signed confidentiality agreement	July 26, 2022
Deadline for Questions	August 12, 2022
Deadline for Addendums	August 19, 2022
Submission Deadline for Proposals	September 2, 2022 – 2:00 pm EST
Blackout Period. Proposal evaluations will only begin after a winning proponent has been selected for CMHC's Group Insurance Benefits Program. A separate RFP is being run concurrently for the Group Insurance Benefits Program under RFX001438.	September 6, 2022 to October 21, 2022
Anticipated Timeline for Completion of Proposal Evaluations	October 24, 2022 to November 25, 2022
Anticipated Timeline for Vendor Demonstrations	December 5, 2022 to December 9, 2022
Anticipated Date of Winning Proponent Selection	December 12, 2022

Anticipated Contract Negotiation Period	December 14, 2022 to January 13, 2023
Anticipated Execution of Agreement	January 20, 2022
Implementation Date	July 1, 2023