

QUESTIONS AND ANSWERS

RFx002378 - SECURITY RATINGS SERVICES RFP

Date: November 3, 2023

No.	Proponent's Question	CMHC Response
1	Is the successful bidder expected to provide managed services for vendor score monitoring?	We are looking for a SaaS solution to provide us with the scoring on our vendors and we will use those reports to assess our vendor's security posture.
2	Is there an existing third-party risk management framework currently implemented at CMHC? If yes, can you provide any details?	Yes, there is and no we cannot provide. It is outside the scope of the service requested
3	Is there a specific product currently in use for this capability at CMHC?	No there is not.
4	For the 60 ad-hoc vendors, can CMHC provide an estimate as to how often the rotation might occur?	Rotation would not be often perhaps 2 to 3 times a year depending on new vendors, vendors no longer employed by CMHC, etc.; This will only be material vendors.
5	Does CMHC also require the successful bidder to respond to questionnaires and collect evidence (over and above the rating service)?	No, CMHC will do that.
6	Does CMHC require any enhanced audit/manual reviews apart from rating and scoring service?	CMHC is open to hearing about any additional service that might compliment vendor risk management, but focus is on rating and scoring service.