

Amendment No. 2
To
RFP002376 - Governance Risk & Compliance (GRC) Solution

CMHC is issuing this amendment dated as of March 1, 2024, to amend RFP 002376 as follows:

- a) **Delete the CMHC Response to Question No. 12**, in the Proponent Questions and CMHC Responses (Q&As) dated February 23, 2024, and replace it with the following:

This is a procurement for a GRC system/software solution that includes technical implementation services. CMHC's intention is to enter in a single contract for tool and related implementation. However, for the purposes of this RFP, implementation services do not include consulting services in relation to an 'Integrator role' i.e. a review of our operating model and operating procedures. If needed, this will be procured outside of this RFP.

- b) **Delete Section 2.1.4 Stage IV – Presentation**, in its entirety from page 6, and replace it with the following:

2.1.4 STAGE IV – PRESENTATION

Stage IV will consist of a presentation (the "Presentation") by the top four (4) highest scoring proponents to a committee of CMHC employees with the right to vote (the "Evaluation Team") as set out in Section K of the RFP Specifications (Appendix C) and, if applicable, members of the Panel.

- c) **Delete Section 2.2.2 Ranking of Proponents**, in its entirety from page 7, and replace it with the following:

2.2.2 RANKING OF PROPONENTS

After the completion of Stage III, all scores from (i) Stage II (B) RATED CRITERIA and (ii) Stage III PRICING will be added together, and the proponents will be ranked based on their total scores. The four (4) top ranked proponent(s) will receive a written invitation to Stage IV PRESENTATION. **The scores from (i) Stage II (B) RATED CRITERIA and (ii) Stage III PRICING of the written proposal accounts for 100% of the score. The scores from written proposal are independent of the Stage IV PRESENTATION SCORE (not combined, weighted or averaged).**

Only the top four (4) ranked proponents will move on to the next Stage IV PRESENTATION.

After completion of Stage IV PRESENTATION, the individual proponent scores will be reviewed and tabulated to reach an average score multiplied by the percentage weighting for each rated criteria and the proponents will be ranked based on their total scores.



The presentation stage will account for 100% of the score. Both stages will be independent of one another (not combined, weighted or averaged).

The top-ranked proponent will receive a written invitation to enter into direct contract negotiations to finalize the agreement with CMHC. In the event of a tie, the successful proponent will be the proponent selected by way of negotiations, requiring proponents to answer additional questions, provide supplementary information or make additional presentations such that CMHC may revisit and re-evaluate the proponent’s proposal or ranking on the basis of any such information in an effort to select a top-ranked proponent.

- d) **Delete Table for Rated Criteria Category, from Section J. Rated Criteria,** in its entirety from page 24, and replace it with the following:

Rated Criteria Category		Weighting (%)	
R.1 Experience and Qualifications of the Organization		5%	
R.2 Approach and Methodology		10%	
R.3 Experience and Qualification of the Proposed Resource(s)		5%	
R.4 Functional Requirements – Weighting Breakdown		50%	
ID #	Rated Criteria		Weighting
4.1	General Functionality		17%
4.2	Metrics and Reporting		10%
4.3	Operational Risk		15%
4.4	Internal Audit		15%
4.5	Risk Appetite, ORSA and ERM		3%
4.6	Compliance		15%
4.7	Internal Controls		10%
4.8	Vendor Risk Management		3%
4.9	IT Risk and Security		3%
4.10	Business Continuity Management (BCM) and Disaster Recovery Planning (DRP)		3%
4.11	Model Risk Management		3%
4.12	Environmental, Social, and Governance (ESG) Management	3%	
	Total (40%)	100%	
Stage III - Pricing (See Appendix B for details)		30%	
Total		100%	



e) **Delete Section K. Presentation**, in its entirety from page 27, and replace it with the following:

K. PRESENTATION

The purpose of the Presentation is to allow:

- (a) the qualified proponents to address the major elements of their proposal,
- (b) the Evaluation Team to obtain any required clarification based on a set of pre-defined questions, which will be issued by CMHC, and
- (c) the members of the Evaluation Team to interact directly with key representatives of the proponent’s proposed team.

In advance of the Presentation, each proponent invited to make the Presentation will receive in writing:

- i. the agenda for the Presentation and
- ii. a set of pre-defined questions that they will be required to address in their Presentation. The Presentation will occur via video conferencing.

The Presentation has an assigned weighting of 100% and will be evaluated as per the following:

Presentation Rated Criteria		Weighting (%)
1.0	Presentation of proponent's proposal and answers to pre-defined questions	20%
2.0	Demonstration of specific use cases (demonstrating the tool can provide the desired output) and ease of configuration.	30%
3.0	Ease of use (navigation is intuitive) for business needs	30%
4.0	Open dialogue on the execution of this project	20%
Total		100%

It is to be noted that the stage of written proposals accounts for 100% of the score and the presentation stage will account for 100% of the score. Both stages will be independent of one another (not combined, weighted or averaged).

All other terms and conditions remain unchanged.