



Amendment No. 3
To
RFP002376 - Governance Risk & Compliance (GRC) Solution

CMHC is issuing this amendment dated as of March 11, 2024, to amend RFP 002376 as follows:

- a) **Amend Annex 1 to Appendix C – Functional Requirements (R4), Rated ID 4.3.3 Assessments to add the following new Rated Requirements:**

Rated ID	Description	Weighting	Proponent Response
u	Control aggregation - system should have the ability to create an aggregated control rating based on formula that includes: rating from Design effectiveness test, rating from operating effectiveness test and control weighting for all controls being considered for a specific risk being assessed. There should be an option to override the calculation and add justification.	3	
v	Automated residual risk rating - system should have the ability to suggest a residual risk rating based on pre-determined formula that includes: initial risk rating and overall control effectiveness rating. There should be an option to override the calculation and add justification.	3	

All other terms and conditions remain unchanged.