

Amendment No. 4
To
RFP002376 - Governance Risk & Compliance (GRC) Solution

CMHC is issuing this amendment dated as of March 15, 2024, to amend RFP 002376 as follows:

- a) **Delete Appendix C – Section J. Rated Criteria No. R.1.7**, in its entirety from page 25, and replace it with the following:

R.1.7 Demonstrate compliance with SOC 2 Type II requirements by providing SOC 2 Type II Reports for the last three (3) years or a summary providing proof/validation the Proponent meets the requirements of certification/attestation.

- b) **Amend Appendix C – Section I. Pre-Conditions of Award**, to add the following new requirement:

F. Financial Statements

CMHC reserves the right to conduct a credit and/or a financial capacity check (the "Financial Assessment") on the selected proponent(s).

Proponents are not expected to submit confidential financial information with their proposal. Once the Proponent(s) is selected following the RFP evaluation process, CMHC will request the financial information necessary (the "Financial Information") to confirm the financial capacity of the selected Proponent and the selected Proponent must provide the information within seventy-two (72) hours of the request.

The selected proponent will provide a copy of their audited annual financial statement for the last fiscal year.

In the case of a joint venture or consortium, each and all members of the joint venture or consortium must provide the required Financial Information. Partnerships of individuals (as opposed to partnerships of corporations) must provide written permission from each partner allowing CMHC to perform a credit check on them, if deemed necessary.

Proponents that are organized as sole proprietorships must provide a statement contained within their proposal giving written permission for CMHC to perform a credit check as required. Where financial statements are available, they should accompany the foregoing statement.

The Proponent may provide other relevant Financial Information but is not obligated to do so. CMHC may request additional information from the Proponent during this Financial Assessment.

If the selected proponent is not able to comply with the requirements, it may not be awarded an agreement.

The Financial Assessment is a pass/fail evaluation to determine whether the selected Proponent has the financial capacity required to provide CMHC with reasonable assurance that it will be able to meet its obligations if it enters into an Agreement with CMHC. If the selected Proponent passes the Financial Assessment, CMHC is then in a position to i) continue reviewing the remaining Pre-Conditions of Award and/or ii) begin contract negotiations. If the selected Proponent fails the evaluation of the Financial Assessment, it is disqualified from further consideration.

- c) Amend **PART 1 – Submission Instructions, Section 1.5.1 Procurement Business Number** as follows. Deletions have been ~~struck out~~ and additions are in **bold**.

1.5.1. PROCUREMENT BUSINESS NUMBER

CMHC utilizes the Supplier Registration Information (“SRI”) database maintained by Public Services and Procurement Canada (“PSPC”) as the official CMHC source list. All proponents should be registered with PSPC prior to submitting a proposal. The Procurement Business Number (“PBN”) provided by this registration ~~must~~ **can** be included with the proponent’s proposal. If proponents are not registered and wish to do so, please access <https://buyandsell.gc.ca/for-businesses/selling-to-the-government-ofcanada/register-as-a-supplier>

All other terms and conditions remain unchanged.